

Paramount Life Insurance -- Rates

Life [insurance rates](#) are determined by the various [life insurance companies](#) based on certain underwriting factors. The company will figure out how much [premium](#) they must collect in order to be able to meet their current obligations and future obligations. Obviously, the company is selling you a policy with the promise to pay down the road, so it is critical that they have the proper amount of money in their coffers.

The different rate classes for an approved candidate is typically [super preferred](#) non-smoker, preferred non-smoker, standard non-smoker, sub standard table rated non-smoker, preferred smoker, standard smoker, sub standard table rated smoker. As I mentioned above, there are numerous factors in determining your underwriting rating and therefore your ultimate rate. These factors include: smoker or non-smoker, age, build, health history, current conditions, medications, credit history, career, avocations and family history.

Don't be fooled and assume a quote is your rate. A quote is just an estimate, and your rate is only truly determined once you have gone through the application and underwriting process. It is important to work with an [independent agent](#) who can shop all the rates for you and not be tied to one particular company. When getting your quote and determining your hypothetical rate that you will be paying the insurance company, make sure you give the agent as much info as possible. An agent's job is not to make you feel good and tell you that you will get a preferred rating. The agent's job is to try and give you a realistic expectation. We can help, and it won't cost you a dime. Our life insurance service is free. Contact us by phone (800) 554-9142.

PARAMOUNT LIFE INSURANCE -- A FREE LIFE INSURANCE SERVICE