Broker on: Unclaimed Life Insurance:

Hi,

Did you know that nearly one quarter of all life insurance benefits go unclaimed? The life insurance companies have hundreds of millions of dollars worth of benefits that sit dormant and unpaid to the policyholder's beneficiaries. The reason that so many policies go unpaid is that often times the beneficiaries don't know a policy exists in the first place.

This is a very good reason to lay out your insurance coverage that you have in your will and let your family/beneficiaries know that a policy exists. It is a real shame to make payments on a policy for many years and be entitled to what you paid for, but not receive it.

Remember this: The insurance company will not go out of their way to track you down as they would just assume not pay out and sit on the money. This is an unfortunate thing, but true. There is no main clearinghouse for this type of thing, but there are various search services online that can look for you.

Contact us by phone with help on your Unclaimed Life Insurance (800) 554-9142.

PARAMOUNT LIFE INSURANCE COMPANY IS A FREE LIFE INSURANCE SERVICE

Offices across the USA Including Paramount California 90723 (800)554-9142