

What is the average price of life insurance?

“What is the [average price of life insurance](#)?” That is a great question. Hi, my name is Morgan Moran. My partner Vince and I get that question all the time. The answer is; that it depends. We have a few sample policies listed online, or try our [life insurance price checker](#).

The [average cost of life insurance](#) depends on a slew of factors including underwriting, health, type of product, term or permanent, etc. The price of any policy is determined by a cost per thousand that the insurance company believes it needs to collect in order for it to be a good risk for them. You want to select a company that is collecting enough ‘premium’ as you want to make sure they have enough money down the road to pay out.

The insurance company determines the premiums based upon a medical exam taken by the proposed insured, the proposed insured's age, the proposed insured's medical history, profession and avocations, tobacco use, credit history, and legal history. With that being said, nobody is exactly the same in all of those categories to be able to come up with an average. If you select a [shorter level term](#) as opposed to a longer level term, it will have a lower premium typically.

To find out more about the average cost of life insurance, try out our new [life insurance price checker](#), it's free, as is our consultation service. Call Morgan or Vince at (800) 554-9142.

PARAMOUNT LIFE INSURANCE – A FREE LIFE INSURANCE SERVICE.